

Ratepayer Parity Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ 31,793
Total assets.....	<u>\$ -</u>	<u>\$ 31,793</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	<u>-</u>	<u>-</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	<u>-</u>	31,793
Total fund balance (deficit).....	<u>-</u>	31,793
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ 31,793</u>

Ratepayer Parity Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003 Budget	2003 Actual	Variance Favorable (Unfavorable)	2002 Actual
REVENUES AND OTHER SOURCES				
Revenues:				
Taxes.....	\$ -	\$ -	\$ -	\$ 404
Miscellaneous.....	-	66	66	127
Total revenues.....	-	66	66	531
Other financing sources:				
Operating transfers in.....	-	-	-	-
Total other financing sources.....	-	-	-	-
Total revenues and other sources.....	-	66	66	531
EXPENDITURES AND OTHER USES				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	-	-	-	-
Other financing uses:				
Operating transfers out.....	31,859	31,859	-	-
Total other financing uses.....	31,859	31,859	-	-
Total expenditures and other uses.....	31,859	31,859	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses.....	(31,859)	(31,793)	66	531
Fund balance (deficit) at beginning of year.....	31,793	31,793	-	31,262
Fund balance (deficit) at end of year.....	<u>\$ (66)</u>	<u>\$ -</u>	<u>\$ 66</u>	<u>\$ 31,793</u>